

A bill for an act
relating to metropolitan government; providing for the additional financing of
metropolitan area transit and paratransit capital expenditures; authorizing the
issuance of certain obligations; amending Minnesota Statutes 2008, section
473.39, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2008, section 473.39, is amended by adding a
subdivision to read:

Subd. 1o. **Obligations.** After July 1, 2009, in addition to other authority in this
section, the council may issue certificates of indebtedness, bonds, or other obligations
under this section in an amount not exceeding \$34,200,000 for capital expenditures as
prescribed in the council's regional transit master plan and transit capital improvement
program and for related costs, including the costs of issuance and sale of the obligations.

Sec. 2. **APPLICATION.**

Section 1 applies to the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,
Scott, and Washington.

Sec. 3. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.